

CITY OF CLAYTON, OHIO

RESOLUTION NO. R - 09 - 17 - 44

A RESOLUTION REVERSING ADVANCE OF FUNDS AND ACCOUNTING THEREFORE AS A TRANSFER

WHEREAS, Council, on February 19, 2015, via the enactment of Resolution No. R-02-15-18, approved an advance of funds in the amount of \$200,000.00 from the General Fund (101) to the Golf Fund (905); and

WHEREAS, consistent with accounting principles and since it appears repayment of the above advances will not occur, the Director of Finance has recommended the above specified advances of monies be reversed and treated as a transfer.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CLAYTON, STATE OF OHIO:

1. That the advance of \$200,000.00 from the General Fund (101) to the Golf Fund (905) previously authorized by Resolution No. R-02-15-18, is hereby reversed and the Director of Finance is authorized to take such action as is necessary to appropriately reflect this transaction as a transfer as follows:

Fund	Advance In	Advance Out	Transfer In	Transfer Out
General (101)		(\$200,000.00)		\$200,000.00
Golf (905)	(\$200,000.00)		\$200,000.00	

ADOPTED BY COUNCIL ON SEPTEMBER 7, 2017.

AUTHENTICATION:



Mayor (Presiding Officer of Council)



Clerk of Council


APPROVED AS TO FORM:



Law Director

CERTIFICATE

The undersigned Clerk of Council hereby certifies that the foregoing is a true copy of Resolution No. R-09-17-44 duly adopted by the Council of the City of Clayton, Ohio on September 7, 2017 and that a true copy thereof was certified to the Montgomery County Auditor on September 7, 2017.



Clerk of Council
City of Clayton, Ohio

CERTIFICATION OF PUBLICATION

This shall certify that that the text of the above referenced enactment or a summary thereof was published once in the following newspaper and a summary posted in three places of public access as designated by Council.

Name of newspaper	Date of publication
<u>Englewood Independent</u>	<u>September 14, 2017</u>



CLERK