

CITY OF CLAYTON, OHIO

RESOLUTION NO. R – 02 - 15 - 17

A RESOLUTION TO ESTABLISH THE CDBG REHABILITATION FUND (802)

WHEREAS, Ohio Revised Code Section 5705.09 (F) states in relevant part that a special revenue fund shall be established for each class of revenues derived from a source other than the general property tax and to be used for a particular purpose; and

WHEREAS, the City is required, in accordance with the Community Development Block Grant (CDBG) agreement for the Clayton Housing Rehabilitation Project, to account for revenues and expenditures separately for reporting purposes; and


WHEREAS, the Finance Director has recommended establishment of the CDBG Rehabilitation Fund (802) in order to appropriately account for revenues and expenditures.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CLAYTON, STATE OF OHIO:

1. That the Finance Director is hereby authorized and directed to establish Fund 802 to be known as the “CDBG Rehabilitation Fund” and to administer same in accordance with applicable laws, rules and regulations.

ADOPTED BY COUNCIL ON FEBRUARY 19, 2015.

AUTHENTICATION:

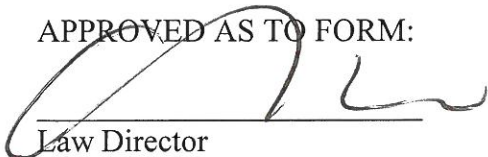


Mayor (Presiding Officer of Council)



Clerk of Council

APPROVED AS TO FORM:



Law Director

CERTIFICATION OF PUBLICATION

This shall certify that that the text of the above referenced enactment or a summary thereof was published once in the following newspaper and a summary posted in three places of public access as designated by Council.

Name of newspaper

Englewood Independent

Date of publication

Feb 26, 2015



CLERK