ANNUAL EXCAVATION AND RESTORATION BOND CITY OF CLAYTON 6996 TAYWOOD ROAD

ENGLEWOOD, OH 45322 PHONE: (937) 836-3500 AND FAX: (937) 836-6773

BOND FOR RIGHT-OF-WAY WORK

KNOW ALL MEN BY THESE PRESENTS: THAT WE,, as Surety, are held firmly bound unto the and unto the property owner making any private contracts with said principal sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00), to be particular contract with said principal and or materialmen and subcontract ourselves, our and each of our heirs, executors, administrators, and assigns,	pal, or unto either of said parties, in the penal aid to the City or to the property owner making ctors for which payment we do hereby bind
THE CONDITION of the obligation is such, that whereas on the was under the authority of Law, business of constructing various improvements within the right-of-way a ending on the anniversary date of this bond.	duly permitted by said City, to carry on the and easements within said City, for one year
NOW, if the said, in the constructing of various improvements within the right-of-way, being permitted so to do by the City and having contracted therefore, whether with said City or a property owner, shall conform strictly to all the requirements of law including the ordinances of said City applicable thereto; shall construct all such improvements in accord with the standard plans and specifications adopted by said City or any officer thereof authorized in the premises; shall pay all damages which may occur because of any defective or inferior workmanship or materials in any such structure which he may construct or shall repair or replace same provided such defective condition becomes evident before the end of the guarantee period provided in the contract, which in no case will be less than one year from acceptance, of the construction of such improvements; and shall indemnify and save harmless the City and the property owner with whom he may contract for the building of such public right-of-way improvements, either or both, from all claims, charges, losses, costs damages, suites and actions of every kind brought against either or both, for or on account of any injury or damage to persons or property, or both, because of, arising out of, or incident to the construction of the work in any such contract specified to be done or the doing of any work therein described, and shall pay any and all legal claims for labor, material, machinery, or equipment furnished for the work specified in any such contract, then these presents shall be void. All work in the public right-of-way shall be warranted free from defects for a period of one year after initial approval by the City. The City shall be given thirty (30) days written notice of any cancellation or termination of this bond for nonpayment of premium or any other reason.	
The authority of to continue to dimprovements on the right-of-way and easements within the City shall term unless a new Bond for Right-of-Way Work is provided to the City.	carry on the business of constructing various ninate one year after the execution of this bond
IN TESTIMONY THEREOF, we have hereunto subscribed our nan	nes this day of, 20
$\text{BY:} \qquad \qquad \overline{\text{PR}}$	RINCIPAL
WITNESS:	
NA	AME OF SURETY
RV·	

SURETY