

CITY OF CLAYTON, OHIO

RESOLUTION NO. R - 11 - 14 - 75

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ACCEPT A RENEWAL OF AGREEMENT WITH THE PUBLIC ENTITIES POOL OF OHIO (PEP) AND BURNHAM & FLOWER INSURANCE GROUP FOR PROPERTY, CASUALTY AND LIABILITY INSURANCE COVERAGE AT AN ANNUAL PREMIUM COST OF \$60,606.00 FOR 2014-2015

WHEREAS, via enactment of Resolution No. 10-12-66 on October 4, 2012 the City accepted the bid of The Public Entities Pool of Ohio (PEP) and Burnham & Flower Insurance Group for obtaining property, casualty and liability insurance coverage; and

WHEREAS, the City's three year rate guarantee is up for final renewal for the period 2014-2015 and the City has requested that two fire apparatus be placed on replacement cost versus actual cost which has resulted in a total premium for 2014-2015 of \$60,606.00; and

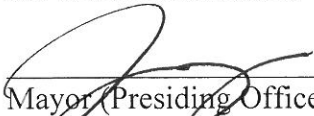
WHEREAS, the renewal of The Public Entities Pool of Ohio (PEP) and Burnham & Flower Insurance Group policy coverage for 2014-2015 permits continuation of the property, casualty and liability policy at the best and lowest price reasonably possible and the ability to place the two fire apparatus on replacement cost versus actual cost necessitates the taking of emergency action.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CLAYTON, STATE OF OHIO:

1. That the renewal from The Public Entities Pool of Ohio (PEP) and Burnham & Flower Insurance Group with a Total Annual Premium of \$60,606.00 is hereby approved and accepted and the City Manager and Finance Director are hereby authorized to enter into the proposed Insurance Agreement to effect said coverage.

ADOPTED BY COUNCIL ON NOVEMBER 6, 2014.

AUTHENTICATION:

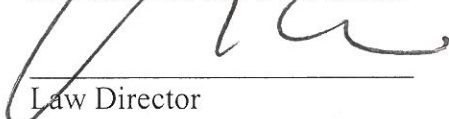


Mayor (Presiding Officer of Council)



Clerk of Council

APPROVED AS TO FORM:



Law Director

CERTIFICATION OF PUBLICATION

This shall certify that that the text of the above referenced enactment or a summary thereof was published once in the following newspaper and a summary posted in three places of public access as designated by Council.

Name of newspaper Date of publication
Englewood Independent November 13, 2014


CLERK

Ref: Clayton Charter Section 8.02